SECOND ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at June 30, 2023

Particulars	Notes	Amount in Taka	
		June 30, 2023	December 31, 2022
Assets			
Current Assets		**271,196,809**	**265,915,125**
Marketable investment (at market)	3.00	247,124,371	221,625,494
Investments in Money Market (FDR)	4.00	10,000,000	10,000,000
Cash & cash equivalents	5.00	9,962,765	30,839,242
Other current assets	6.00	4,109,673	3,450,389
Total Assets		**271,196,809**	**265,915,125**
Capital and Liabilities			
Equity:		**236,886,359**	**230,454,875**
Unit capital	7.00	177,910,920	166,770,190
Unit premium reserve	8.00	10,202,523	8,286,340
Retained earning	9.00	34,272,916	40,898,345
Dividend Equalization Fund	10.00	14,500,000	14,500,000
Liabilities :		**34,310,450**	**35,460,250**
Unclaimed/ Dividend payable	11.00	31,559,763	30,944,457
Current liabilities	12.00	2,750,687	4,515,793
Total Equity and Liabilities (A+B)		**271,196,809**	**265,915,125**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**14.41**	**15.35**
Net Asset Value-at market	14.00	**13.31**	**13.82**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)	01.04.2023 to 30.06.2023	01.04.2022 to 30.06.2022 (Restated)
Income					
Profit on sale of investments		944,557	8,197,813	782,842	6,084,156
Dividend from investment in shares		4,873,987	3,754,782	3,984,584	2,622,289
Interest on Bank deposits & Bonds	15.00	1,045,461	877,862	497,425	414,112
Total Income		**6,864,005**	**12,830,457**	**5,264,851**	**9,120,557**
Expenses					
Management fee		2,369,304	2,018,437	1,212,039	1,001,347
Trustee fee		112,267	94,723	57,486	46,951
Custodian fee		121,629	101,129	63,746	50,308
Annual BSEC fee		118,443	99,076	62,566	52,452
Audit fee		28,750	28,750	-	-
Other expenses	16.00	156,210	128,301	82,900	17,513
Issue & Conversion expenses written off		-	121,230	-	60,615
Total Expenses		**2,906,603**	**2,591,646**	**1,478,737**	**1,229,186**
Profit before provision		**3,957,402**	**10,238,811**	**3,786,114**	**7,891,371**
(Provision)/Write back of provision against diminution in value of investment	17.00	6,094,188	(12,879,627)	6,273,880	(11,263,085)
Net Income for the period ended June 30, 2023		**10,051,590**	**(2,640,816)**	**10,059,994**	**(3,371,714)**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**10,051,590**	**(2,640,816)**	**10,059,994**	**(3,371,714)**
Earnings Per Unit for the year	18.00	**0.56**	**(0.19)**	**0.57**	**(0.24)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

SECOND ICB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**166,770,190**	**8,286,340**	**14,500,000**	**40,898,345**	**230,454,875**
Unit Capital	11,140,730	-	-	-	11,140,730
Unit premium reserve	-	1,916,183	-	-	1,916,183
Dividend paid for FY 2022 (Tk. 1.00 per Unit)	-	-	-	(16,677,019)	(16,677,019)
Net Income for the period ended June 30, 2023	-	-	-	10,051,590	10,051,590
Balance as at June 30, 2023	**177,910,920**	**10,202,523**	**14,500,000**	**34,272,916**	**236,886,359**

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2022 to June 30, 2022 (Restated)

Balance as at January 01, 2022	**135,995,450**	**1,522,728**	**2,500,000**	**70,411,593**	**210,429,771**
Unit Capital	5,568,380	-	-	-	5,568,380
Unit premium reserve	-	1,061,907	-	-	1,061,907
Dividend Equalization Fund			12,000,000	(12,000,000)	-
Dividend paid for FY 2021 (Tk. 1.20 per Unit)	-	-	-	(16,319,454)	(16,319,454)
Net Income for the period ended June 30, 2022	-	-	-	(2,640,816)	(2,640,816)
Balance as at June 30, 2022	**141,563,830**	**2,584,635**	**14,500,000**	**39,451,323**	**198,099,788**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ICB Asset Management Company Ltd. DHAKA

Dated: 27 July, 2023

SECOND ICB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)
Cash flow from operating activities			
Dividend from investment in securities		4,212,828	4,276,763
Interest on bank deposits & Bonds		1,047,336	726,196
Profit on sale of investments		944,557	8,197,813
Expenses		(4,671,709)	(3,959,448)
Net cash inflow/(outflow) from operating activities	20.00	**1,533,012**	**9,241,324**
Cash flow from investment activities			
Purchase of shares-marketable investment		(23,073,031)	(56,230,549)
Sale of shares-marketable investment (At Cost)		3,668,342	29,048,788
Share application money deposited		(680,000)	(4,430,000)
Share application money refunded		680,000	27,290,340
Investment in FDR		-	-
Encashment of FDR		-	-
Net cash in flow/(outflow) from investment activities		**(19,404,689)**	**(4,321,421)**
Cash flow from financing activities			
Unit capital sold		11,918,460	9,946,890
Unit capital surrendered		(777,730)	(4,378,510)
Premium received on sales		2,028,122	1,686,512
Premium refunded on surrender		(111,939)	(624,605)
Dividend paid		(16,061,713)	(12,252,448)
Net cash in flow/(outflow) from financing activities		**(3,004,800)**	**(5,622,161)**
Increase/(Decrease) in cash		**(20,876,477)**	**(702,258)**
Cash & cash equivalent at beginning of the period		30,839,242	26,130,787
Cash & cash equivalent at end of the period		**9,962,765**	**25,428,529**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.09**	**0.66**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd DHAKA

SECOND ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period from January 01, 2023 to June 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on April 03,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e.. on June 30. 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 6 months from 01 January 2023 to 30 June 2023.

2.04 Provision for unrealized losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd DHAKA

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

ICB Asset Management Company Ltd DHAKA

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.2 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
3.00	**Marketable investment at cost**	**June 30, 2023**	**December 31, 2022**
	Equity shares (Note 3.1)	247,124,371	221,625,494
		247,124,371	**221,625,494**

3.01 Sector wise break up of investments in shares as on 30.06.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	36,330,433.37	35,808,166.70	(522,267)
FUNDS	18,648,102.04	15,893,019.90	(2,755,082)
ENGINEERING	21,934,587.98	16,795,340.65	(5,139,247)
FOOD AND ALLIED PRODUCTS	17,450,738.24	19,995,318.40	2,544,580
FUEL AND POWER	23,923,073.19	23,756,553.70	(166,519)
TEXTILES	224,836.00	0.00	(224,836)
PHARMACEUTICALS AND CHEMICAL	30,159,929.29	27,913,076.95	(2,246,852)
CEMENT	13,773,084.19	11,010,384.00	(2,762,700)
TANNARY INDUSTRIES	9,891,003.76	11,026,400.00	1,135,396
INSURANCE	49,884,775.15	44,987,472.60	(4,897,303)
TELECOMMUNICATION	9,866,411.82	11,313,945.00	1,447,533
TRAVEL AND LEISURE	1,770,450.00	0.00	(1,770,450)
FINANCE AND LEASING	19,686,191.37	14,802,260.15	(4,883,931)
CORPORATE BOND	7,500,000.00	7,950,000.00	450,000
MISCELLANEOUS	5,604,695.81	5,872,432.60	267,737
TOTAL	**266,648,312**	**247,124,371**	**(19,523,942)**

4.00	**Investments in Money Market (FDR)**		
	Agrani Bank Ltd. Foreign Exchange Br.	10,000,000	10,000,000
		10,000,000	**10,000,000**
5.00	**Cash & cash equivalents**		
	SND & STD accounts (note 5.01)	7,119,319	26,160,741
	Dividend account (note 5.02)	2,843,446	4,678,501
		9,962,765	**30,839,242**
5.01	**SND & STD accounts**		
	IFIC Bank Ltd. (Principal Br) SND A/C- 1001-056526-041	6,854,286	25,952,204
	Dhaka Bank Ltd. SND A/C- '1061500000479 (SIP)	139,966	17,291
	Agrani Bank, Amin Court (SND-875796)	86,784	86,344
	Agrani Bank, Amin Court (SND-853868)	38,283	38,407
	IFIC Bank Ltd., Principal Branch, SND A/C- 1001-121286-041	-	19,108
	IFIC Bank Ltd., Principal Branch, C/A- 1001-114685-001	-	47,387
		7,119,319	**26,160,741**
5.02	**Dividend Accounts**		
	IFIC Bank (Principal Branch) SND A/C- 1001-027146-041	19,359	19,524
	JBL (Shantinagar) SND A/C- 0009-0320000601	66,716	104,366
	JBL (Shantinagar) SND A/C- 0009-0320000727	38,241	38,665
	JBL (Shantinagar) SND A/C- 0009-0320000834	198,603	198,211
	JBL (Shantinagar) SND A/C- 0009-0320001011	1,557,528	1,551,248
	JBL (Shantinagar) SND A/C- 0009-0320001235	110,556	2,134,859
	IFIC Bank (Principal Branch) SND A/C- 0100-100476-041	208,025	-
	IFIC Bank (Federation Br.) SND A/C- 1008-111267-041	166,047	162,634
	IFIC Bank (Federation Br.) SND A/C- 1008-111282-041	144,000	141,040
	IFIC Bank (Federation Br.) SND A/C- 1008-111294-041	49,286	48,273
	IFIC Bank (Federation Br.) SND A/C- 1008-111307-041	10,553	10,336
	IFIC Bank (Federation Br.) SND A/C- 1008-111323-041	82,416	81,056
	IFIC Bank (Federation Br.) SND A/C- 1008-111340-041	4,063	3,996
	IFIC Bank (Federation Br.) SND A/C- 1008-111359-041	4,351	4,280
	IFIC Bank (Federation Br.) SND A/C- 1008-000119-041	26,215	25,676
	IFIC Bank (Federation Br.) SND A/C- 1008-000223-041	13,497	13,220

ICB Asset Management Company Ltd. DHAKA

IFIC Bank (Federation Br.) SND A/C- 1008-000255-041	21,203	20,767
IFIC Bank (Federation Br.) SND A/C- 1008-000345-041	1,064	1,042
IFIC Bank (Federation Br.) SND A/C- 1008-000435-041	31,657	31,006
IFIC Bank (Federation Br.) SND A/C- 1008-000509-041	19,769	19,363
IFIC Bank (Federation Br.) SND A/C- 1008-000589-041	27,613	27,046
IFIC Bank (Federation Br.) SND A/C- 1008-000660-041	42,684	41,893
Total	**2,843,446**	**4,678,501**

		Amount in Taka	
		June 30, 2023	**December 31, 2022**
6.00	**Other current assets**		
	Dividend Receivable	1,840,062	1,410,837
	Interest Receivable	4,167	6,042
	Receivable from ISTCL	2,033,510	2,033,510
	Income Tax Deducted at Source	231,934	-
		4,109,673	**3,450,389**
7.00	**Unit capital**		
	Opening balance	166,770,190	135,995,450
	Add: Unit sold during the year	11,918,460	37,198,110
		178,688,650	**173,193,560**
	Less: unit surrender by holder	777,730	6,423,370
	Balance as on June 30, 2023	**177,910,920**	**166,770,190**
	The unit capital represents 1,77,91,092 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	8,286,340	1,522,728
	Add: Premium on sales of unit	2,028,122	7,809,260
	Less: Premium on surrendered of unit	(111,939)	(1,045,648)
	Balance as on June 30, 2023	**10,202,523**	**8,286,340**
9.00	**Retained earning**		
	Opening balance	40,898,345	70,411,593
	Less: Dividend paid for FY 2021	(16,677,019)	(16,319,454)
	Less: Dividend Equalization Fund	-	(12,000,000)
		24,221,326	**42,092,139**
	Add: Net income for the year	10,051,590	(1,193,794)
	Balance as on June 30, 2023	**34,272,916**	**40,898,345**
10.00	**Dividend Equalization Fund**		
	Opening balance	14,500,000	2,500,000
	Add: Adjustment during the period	-	12,000,000
	Balance as on June 30, 2023	**14,500,000**	**14,500,000**
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	30,944,457	27,048,062
	Add: Addition for this year	16,677,019	16,319,454
	Less: Dividend credited to investors account	(16,061,713)	(12,423,059)
	Balance as on June 30, 2023 (11.01)	**31,559,763**	**30,944,457**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on June 30, 2023**		
	Dividend payable up to FY 2014-15	17,389,335	17,389,335
	Dividend payable 2016	1,813,814	1,813,814
	Dividend payable 2017	2,581,596	2,619,114
	Dividend payable 2018	2,114,400	2,114,400
	Dividend payable 2019	1,439,470	1,439,470
	Dividend payable 2020	1,579,572	1,579,572
	Dividend payable 2021	1,957,845	3,988,752
	Dividend payable 2022	2,683,731	-
		31,559,763	**30,944,457**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2023	**December 31, 2022**
12.00 Current liabilities		
Management fee payable to ICB AMCL	2,369,304	4,266,709
Trustee fee payable to ICB	112,267	-
Custodian fee payable to ICB	121,629	208,750
Annual fee payable to BSEC	118,443	11,528
Audit fee payable	28,750	28,750
Unit Sales Commission payable	34	36
SIP- fractional amount to investors	35	20
Other expenses payable	225	-
Total current liabilities	**2,750,687**	**4,515,793**
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	288,687,241	291,533,254
Less: Liabilities	34,310,450	35,460,250
Net Asset Value	**254,376,791**	**256,073,004**
Number of Units	17,791,092	16,677,019
NAV per Unit at Cost	**14.30**	**15.35**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	269,163,299	265,915,125
Less: Liabilities	34,310,450	35,460,250
Net Asset Value	**234,852,849**	**230,454,875**
Number of Units	17,791,092	16,677,019
NAV per Unit at Market Value	**13.20**	**13.82**

	Amount in Taka	
	01.01.2023 to 30.06.2023	**01.01.2022 to 30.06.2022**
15.00 Interest on Bank deposits & Bonds		
Interest on Short Term Deposit	342,274	257,445
Interest on FDR	309,437	301,667
Interest on Listed Bond	393,750	318,750
	1,045,461	**877,862**
16.00 Other operating expenses		
Bank charges	7,072	9,850
Printing & Stationary expenses	7,914	10,665
Advertisement expenses	90,454	66,660
CDBL charges	3,292	6,868
CDBL Annual Fee & Connection charge	26,000	-
Unit sales commission	159	35
Dividend Distribution expenses	11,441	5,202
IPO application expenses	3,000	8,000
Others	6,878	21,021
	156,210	**128,301**
17.00 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(losses) as on December 31, 2022	(25,618,129)	(3,261,667)
Unrealized Gain/(losses) as on June 30, 2023	(19,523,942)	(16,141,294)
Increase/(decrease)	**6,094,188**	**(12,879,627)**
18.00 EPU		
Net profit after dividend	8,018,080	(2,640,816)
Number of Units	17,791,092	13,987,506
Earnings Per Unit	**0.45**	**(0.19)**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

ICB Asset Management Company Ltd DHAKA

	Amount in Taka	
	01.01.2023 to 30.06.2023	**01.01.2022 to 30.06.2022**

19.00 NOCFPU

Net cash inflow/(outflow) from operating activities	(500,498)	9,241,324
Number of Units	17,791,092	13,987,506
NOCFPU Per Unit	**(0.03)**	**0.66**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to decrease of profit on sale of investment than previous year.

20.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	1,923,892	10,238,811
Operating cash flow before changes in working capital	**1,923,892.00**	**10,238,811**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(659,284)	370,315
(Decrease)/Increase of Current liabilities	(1,765,106)	(1,367,802)
	(2,424,390)	**(997,487)**
Net operating cash flows	**(500,498)**	**9,241,324**

ICB Asset Management Company Ltd. DHAKA

SECOND ICB UNIT FUND Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	206,000	24.16	4,977,701.21	24.10	24.20	24.15	4,974,900.00	-2,801.21	0.00	1.87
2	BANK ASIA LIMITED	500,000	20.63	10,315,577.49	20.20	20.50	20.35	10,175,000.00	-140,577.49	0.00	3.87
3	BRAC BANK LTD.	161,250	35.89	5,786,550.00	35.80	36.00	35.90	5,788,875.00	2,325.00	0.00	2.17
4	DHAKA BANK LTD.	226,007	13.97	3,156,523.99	12.50	12.60	12.55	2,836,387.85	-320,136.14	0.00	1.18
5	EXIM BANK OF BANGLADESH LTD.	144,007	12.89	1,856,772.44	10.40	10.50	10.45	1,504,873.15	-351,899.29	0.00	0.70
6	JAMUNA BANK LTD.	125,287	20.51	2,569,814.77	20.90	20.90	20.90	2,618,498.30	48,683.53	0.00	0.96
7	MERCANTILE BANK LIMITED	317,169	12.63	4,005,025.40	13.30	13.50	13.40	4,250,064.60	245,039.20	0.00	1.50
8	SOUTH BANGLA AGR.& COMM. BANK LTD	122,996	9.52	1,170,960.00	10.50	10.60	10.55	1,297,607.80	126,647.80	0.00	0.44
9	THE CITY BANK LTD.	22,440	21.90	491,508.07	21.40	21.60	21.50	482,460.00	-9,048.07	0.00	0.18
10	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.75
	Sector Total:	2,035,156		36,330,433.37				35,808,166.70	-522,266.67	-1.44	13.62
	CEMENT										
11	HEIDELBERG CEMENT BD. LTD.	13,312	477.28	6,353,562.35	266.50	260.00	263.25	3,504,384.00	-2,849,178.35	0.00	2.38
12	LAFARGE HOLCIM BANGLADESH LIMITED	108,000	68.70	7,419,521.84	69.50	69.50	69.50	7,506,000.00	86,478.16	0.00	2.78
	Sector Total:	121,312		13,773,084.19				11,010,384.00	-2,762,700.19	-20.06	5.17
	CORPORATE BOND										
13	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	5,000.00	7,500,000.00	5,500.0	5,100.0	5,300.00	7,950,000.00	450,000.00	0.00	2.81
	Sector Total:	1,500		7,500,000.00				7,950,000.00	450,000.00	6.00	2.81
	ENGINEERING										
14	APPOLLO ISPAT COMPLEX LIMITED	556,401	14.22	7,911,002.53	8.20	8.30	8.25	4,590,308.25	-3,320,694.28	0.00	2.97
15	IFAD AUTOS LIMITED	180,652	49.00	8,851,853.37	44.10	43.90	44.00	7,948,688.00	-903,165.37	0.00	3.32
16	RUNNER AUTO MOBILES	87,941	58.81	5,171,732.08	48.40	48.40	48.40	4,256,344.40	-915,387.68	0.00	1.94
	Sector Total:	824,994		21,934,587.98				16,795,340.65	-5,139,247.33	-23.43	8.23
	FINANCE AND LEASING										
17	DELTA BRAC HOUSING CORPORATION	214,195	64.49	13,812,833.55	56.70	57.00	56.85	12,176,985.75	-1,635,847.80	0.00	5.18
18	INTL. LEASING & FIN. SERVICES	468,799	12.53	5,873,357.82	5.60	5.60	5.60	2,625,274.40	-3,248,083.42	-0.01	2.20
	Sector Total:	682,994		19,686,191.37				14,802,260.15	-4,883,931.22	-24.81	7.38
	FOOD AND ALLIED PRODUCT										
19	BATBC	20,181	394.73	7,965,996.50	518.70	519.10	518.90	10,471,920.90	2,505,924.40	0.00	2.99
20	GOLDEN HARVEST AGRO IND. LTD.	153,357	20.03	3,071,471.10	17.50	17.50	17.50	2,683,747.50	-387,723.60	0.00	1.15
21	MEGHNA SHRIMP LTD.	1,400	115.75	162,050.00	0.00	0.00	0.00	0.00	-162,050.00	-0.01	0.06
22	OLYMPIC INDUSTRIES LTD.	44,500	140.48	6,251,220.64	153.60	153.80	153.70	6,839,650.00	588,429.36	0.00	2.34
	Sector Total:	219,438		17,450,738.24				19,995,318.40	2,544,580.16	14.58	6.54
	FUEL AND POWER										
23	DHAKA ELECTRIC SUPPLY CO. LTD.	75,000	36.67	2,750,491.91	36.60	37.70	37.15	2,786,250.00	35,758.09	0.00	1.03
24	DOREEN POWER GENERATIONS AND SYSTEMS LTD	150,068	69.37	10,409,857.78	61.00	60.80	60.90	9,139,141.20	-1,270,716.58	0.00	3.90
25	LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1,397.7	1,418.7	1,408.20	7,041,000.00	968,379.00	0.00	2.28
26	MEGHNA PETROLEUM LTD.	23,510	199.49	4,690,102.50	203.20	204.30	203.75	4,790,162.50	100,060.00	0.00	1.76
	Sector Total:	253,578		23,923,073.19				23,756,553.70	-166,519.49	-0.70	8.97
	FUNDS										
27	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.40	7.90	7.65	765,000.00	71,115.00	0.00	0.26
28	GRAMEEN ONE : SCHEME TWO	100,000	15.93	1,593,047.89	15.20	15.10	15.15	1,515,000.00	-78,047.89	0.00	0.60
29	GREEN DELTA MUTUAL FUND	550,000	8.37	4,604,190.00	6.90	6.90	6.90	3,795,000.00	-809,190.00	0.00	1.73
30	L R GLOBAL BANGLADESH M F ONE	800,000	7.73	6,187,242.79	6.40	6.50	6.45	5,160,000.00	-1,027,242.79	0.00	2.32
31	NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658.44	6.80	6.90	6.85	2,356,769.90	-667,888.54	0.00	1.13
32	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190.00	5.10	5.20	5.15	1,030,000.00	-67,190.00	0.00	0.41
33	TRUST BANK 1ST MUTUAL FUND	225,000	6.44	1,447,887.92	5.60	5.70	5.65	1,271,250.00	-176,637.92	0.00	0.54
	Sector Total:	2,319,054		18,648,102.04				15,893,019.90	-2,755,082.14	-14.77	6.99
	INSURANCE										
34	ASIA PACIFIC GENERAL INSURANCE	61,216	54.63	3,344,092.40	48.80	48.80	48.80	2,987,340.80	-356,751.60	0.00	1.25
35	CENTRAL INSURANCE CO.LTD.	123,792	54.85	6,789,937.98	36.90	36.20	36.55	4,524,597.60	-2,265,340.38	0.00	2.55

ICB Asset Management Company Ltd DHAKA

SECOND ICB UNIT FUND

Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36	EASTLAND INSURANCE CO.LTD.	400,000	27.98	11,190,937.09	26.30	25.80	26.05	10,420,000.00	-770,937.09	0.00	4.20
37	EXPRESS INSURANCE LIMITED	255,792	28.58	7,309,959.44	27.30	28.00	27.65	7,072,648.80	-237,310.64	0.00	2.74
38	GREEN DELTA INSURANCE	151,177	71.96	10,879,036.55	66.90	66.30	66.60	10,068,388.20	-810,648.35	0.00	4.08
39	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	35.40	35.20	35.30	268,774.20	192,634.20	0.03	0.03
40	MERCHANTILE INSURANCE CO. LTD.	98,733	29.26	2,888,771.65	31.00	31.00	31.00	3,060,723.00	171,951.35	0.00	1.08
41	STANDARD INSURANCE LIMITED	150,000	49.37	7,405,900.04	43.30	44.50	43.90	6,585,000.00	-820,900.04	0.00	2.78
	Sector Total:	1,248,324		49,884,775.15				44,987,472.60	-4,897,302.55	-9.82	18.71
	MISCELLANEOUS										
42	BERGER PAINTS BANGLADESH LTD.	3,268	1,715.02	5,604,695.81	1,793.9	1,800.0	1,796.95	5,872,432.60	267,736.79	0.00	2.10
	Sector Total:	3,268		5,604,695.81				5,872,432.60	267,736.79	4.78	2.10
	PHARMACEUTICALS AND CHE										
43	ACI LIMITED	21,031	264.37	5,559,986.29	260.20	261.20	260.70	5,482,781.70	-77,204.59	0.00	2.09
44	SQUARE PHARMACEUTICALS LTD.	30,000	197.14	5,914,204.77	209.80	210.20	210.00	6,300,000.00	385,795.23	0.00	2.22
45	THE ACME LABORATORIES LTD.	187,235	99.80	18,685,738.23	86.00	86.30	86.15	16,130,295.25	-2,555,442.98	0.00	7.01
	Sector Total:	238,266		30,159,929.29				27,913,076.95	-2,246,852.34	-7.45	11.31
	TANNARY INDUSTRIES										
46	BATA SHOES (BD) LTD.	11,000	899.18	9,891,003.76	1,016.8	988.00	1,002.40	11,026,400.00	1,135,396.24	0.00	3.71
	Sector Total:	11,000		9,891,003.76				11,026,400.00	1,135,396.24	11.48	3.71
	TELECOMMUNICATION										
47	BANGLADESH SUBMARINE CABLE CO.	22,900	178.80	4,094,466.22	218.90	217.20	218.05	4,993,345.00	898,878.78	0.00	1.54
48	GRAMEEN PHONE LTD.	22,000	262.36	5,771,945.60	286.60	288.00	287.30	6,320,600.00	548,654.40	0.00	2.16
	Sector Total:	44,900		9,866,411.82				11,313,945.00	1,447,533.18	14.67	3.70
	TEXTILES										
49	ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	0.00	0.00	0.00	0.00	-2,136.00	-0.01	0.00
50	BD.DYEING & FINISHING IND	400	64.25	25,700.00	0.00	0.00	0.00	0.00	-25,700.00	-0.01	0.01
51	DANDY DYEING LTD.	2,000	98.50	197,000.00	0.00	0.00	0.00	0.00	-197,000.00	-0.01	0.07
	Sector Total:	2,520		224,836.00				0.00	-224,836.00	-100.00	0.08
	TRAVEL AND LEISURE										
52	UNITED AIRWAYS (BD) LIMITED	223,850	7.91	1,770,450.00	0.00	0.00	0.00	0.00	-1,770,450.00	-0.01	0.66
	Sector Total:	223,850		1,770,450.00				0.00	-1,770,450.00	-100.00	0.66
	Listed Securities:	**8,230,154**		**266,648,312.21**				**247,124,370.65**	**-19,523,941.56**		**100.0**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							
	Total Non Listed Securities	**0**	**0.00**		**0.00**	**0.00**	
	Total Listed Securities:	**8,230,154**	**266,648,312.21**		**247,124,370.65**	**-19,523,941.56**	
	Grand Total:	**8,230,154**	**266,648,312.21**		**247,124,370.65**	**-19,523,941.56**	